

19 Nov 2018**FOR IMMEDIATE RELEASE****Mayur Solar – How Serious is PNG**

As Mayur continues to examine various power generation alternatives that are fit for purpose around PNG it has a compelling solar solution that has been left hanging. Mr Mulder Managing Director of Mayur Power said: “We have come into PNG to provide a mix of power, being fuel agnostic looking to provide cleaner, more reliable and far cheaper power than current practice of heavy fuel oil and diesel that is highly polluting and far higher cost.

The people of PNG need to understand all the forms of power being proposed are far cleaner than what all Papuan New Guineans are breathing in today. That is fact the critics can argue coal or gas is still fossil fuel but it is far cleaner the most predominant energy in PNG now that everyone relies on being heavy fuel oil and diesel. On Solar we have at our disposal a USD\$7bn conglomerate out of Europe who are wanting to deploy are far more cutting edge solar solution than being considered in PNG. The beauty with the model is that the group is able to deploy its solar in +10MW installations cheaper than anyone else as it does not use any contractors in other words it studies, develops, constructs, funds, operates, maintains totally in house removing the profit margin that normal developers must add in providing a project for development. Europe has coveted them with the highest environmental efficiency awards and they remain positioned and ready for PNG. They know the depth of the Mayur team in power generation and wish to partner with us in the Pacific. Mr Mulder added “in our true desire to use all forms of cheap power (including solar renewable where practical and available) there is a key opportunity for a real dialogue and opportunity to bring in a totally integrated developed constructed and funded in house solar solution. We remain committed to PNG’s diversified energy base and will wait and see how committed PNG is to bringing a several billion dollar balance sheet company into PNG to drive a true solar solution for the country that will benefit industry and remote isolated regions.

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For more information about Mayur Power Generation please go to our website –
www.mayurresources.com*