

## PNG Mining Minister and SEZ Authority rally behind Mayur's Lime and Manufacturing projects in Central Province

All Systems Go – 'Rock to Road' project goes from blueprint to reality

Media Release

14 September 2023

Mayur Resources Limited (ASX:MRL) (**Mayur** or the **Company**) is thrilled to highlight recent on-site remarks from Papua New Guinea (PNG) Minister for Mining, Hon. Sir Ano Pala, praising Mayur's Central Lime Project as a transformative development.

This recognition comes after a site tour hosted late last week by Mayur Managing Director, Mr Paul Mulder and his Construction and Operational Heads. Mayur was honoured by the attendance of Mining Minister, Hon. Sir Ano Pala, Special Economic Zone Authority (SEZA) Chairman, Mr Varigini Badira, Acting Chief of Staff to the PNG Prime Minister's Office, Mr Philip Leo and SEZA Board member, Mr Vera Raga.

Commenting on Mayur's Central Lime Project, the Minister for Mining, Sir Ano Pala, said:

"Every mine is unique across our nation, and this one is particularly special. Apart from Tolukuma in Goilala, this is the only other mine in Central Province, and we are truly excited about its progress. This project will provide employment opportunities for at least 1,000 people, which will make a significant difference. The people in this region have not witnessed such a development before, so it's truly exciting. We eagerly anticipate the growth of this mine.

"I'm genuinely pleased that Mayur is advancing this project. I believe that we will see significant changes in the next six months."

With all approvals in place from the Mineral Resources Authority and SEZA, following the recent site visit, it's evident that Mayur has garnered robust support for its project from all tiers of the PNG Government. The Mining Minister expressed gratitude to the Prime Minister, Hon. James Marape, for his swift progression of this mining initiative, underscoring endorsements from numerous other officials.

Managing Director of Mayur, Paul Mulder commented:

"Our Central Lime Project will see PNG become a pivotal contributor to the regional and global lime industry as lime demand continues to rapidly expand as a key input in the global energy transition.

"As Mayur welcomes in various partners across multiple stages within the SEZ precinct, our primary objective is the development of low carbon Quick/Hydrated Lime, followed by subsequent expansion phases. This manufacturing centre also boasts the ability to produce low carbon clinker/cement, industrial services, renewable energy, and other vital downstream industries like salt and paper. The potential benefits for PNG's domestic economy are immense. Not only will it replace 100% of current imports, but it will also pave the way for export opportunities. Simultaneously, it promises transformative employment prospects for the local community. Elevating living standards and prioritizing benefits for local landholders are core to our mission and will be showcased through an independently assessed 'before & after' social baseline applicable to neighbouring landowner communities.

"We were very pleased to have hosted the Mining Minister and several other dignitaries at our Project last week and thank them for their support as we continue the construction of our Central Lime Project."

A selection of images from last week's site visit follows this release.

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## About Mayur Resources

Mayur Resources Limited is focused on the development of natural resources and renewable energy in PNG. Mayur's diversified asset portfolio spans iron and industrial sands, lime, cement, nature based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and targeted "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, nature-based forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.

## Image Gallery



Front Row (left to right): Mr Musje Werror (Registered Mine Manager), Mr Varigini Badira (SEZA Chairman), Mr Philip Leo (Acting Chief of Staff to the PNG Prime Minister's Office), Hon. Sir Ano Pala (PNG Minister for Mining) Mr Paul Mulder (Mayur Managing Director), Mr Vera Raga (Board Director, SEZA)



